

CHADWICK R-I SCHOOL DISTRICT
Statement of Revenues, Expenditures, and Changes in Fund Balances
Cash Basis - Governmental Funds
Year Ended June 30, 2017

	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds
REVENUES COLLECTED:					
Local	\$ 722,034	102,307	130,116	-	954,457
County	66,292	2,265	17,153	-	85,710
State	449,786	1,046,092	-	16,326	1,512,204
Federal	231,455	125,545	-	8,675	365,675
Other	15,237	-	-	-	15,237
Total Revenues Collected	1,484,804	1,276,209	147,269	25,001	2,933,283
EXPENDITURES PAID:					
Instruction	256,636	908,557	-	-	1,165,193
Attendance and guidance	1,880	49,866	-	-	51,746
Health services	29,520	-	-	-	29,520
Improvement of instruction	1,785	-	-	-	1,785
Professional development	9,816	-	-	-	9,816
Media services	77,885	5,053	-	5,254	88,192
General administration	82,997	103,494	-	-	186,491
Building level administration	49,820	98,138	-	-	147,958
Operation of plant	305,133	-	-	-	305,133
Pupil transportation	171,566	-	-	8,601	180,167
Food services	173,644	429	-	-	174,073
Community services	49,732	110,672	-	16,360	176,764
Facilities acquisition and construction	-	-	-	33,949	33,949
Debt service:					
Principal	-	-	105,000	8,829	113,829
Interest	-	-	15,925	1,889	17,814
Other fees	-	-	300	-	300
Total Expenditures Paid	1,210,414	1,276,209	121,225	74,882	2,682,730
Revenues collected over (under) expenditures paid	274,390	-	26,044	(49,881)	250,553
Other financing sources (uses):					
Transfers in (out)	(128,560)	-	-	128,560	-
Fund balances, beginning of year	634,144	-	241,404	49,667	925,215
Fund balances, end of year	\$ 779,974	-	267,448	128,346	1,175,768

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of the Chadwick R-I School District, as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents of the District's financial statement report.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Chadwick R-I School District, as of June 30, 2017, and the respective changes in financial position for the year then ended in accordance with the cash basis of accounting as described in Note 1 to the financial statements.

Schultz, Wood & Rapp, P.C.
Springfield, MO
September 15, 2017

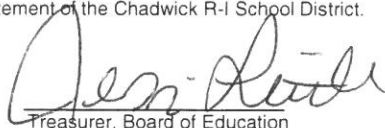
The complete financial statements and auditor's report is available for inspection and examination, at the District administration offices, 7090 State Highway 125 S, Chadwick, MO 65629.

To the best of my knowledge and belief, the above is a true and correct statement of the Chadwick R-I School District.


ATTEST:



President, Board of Education



Treasurer, Board of Education



Secretary, Board of Education