

CHADWICK R-I SCHOOL DISTRICT
 Statement of Revenues, Expenditures, and Changes in Fund Balances
 Cash Basis - Governmental Funds
 Year Ended June 30, 2016

	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds
REVENUES COLLECTED:					
Local	\$ 577,850	183,152	129,979	-	890,981
County	95,504	1,774	26,181	-	123,459
State	425,764	965,801	-	39,883	1,431,448
Federal	194,775	77,668	-	-	272,443
Other	7,530	-	-	-	7,530
Total Revenues Collected	<u>1,301,423</u>	<u>1,228,395</u>	<u>156,160</u>	<u>39,883</u>	<u>2,725,861</u>
EXPENDITURES PAID:					
Instruction	206,273	909,448	-	1,717	1,117,438
Attendance and guidance	940	49,146	-	-	50,086
Health services	29,324	-	-	-	29,324
Professional development	9,022	-	-	-	9,022
Media services	78,027	4,971	-	9,215	92,213
General administration	87,372	102,349	-	-	189,721
Building level administration	50,299	97,837	-	-	148,136
Operation of plant	264,688	-	-	-	264,688
Pupil transportation	125,847	-	-	8,244	134,091
Food services	145,719	365	-	-	146,084
Community services	67,668	64,279	-	38,035	169,982
Facilities acquisition and construction	-	-	-	8,929	8,929
Debt service:					
Principal	-	-	100,000	8,569	108,569
Interest	-	-	19,425	2,507	21,932
Other fees	-	-	300	-	300
Total Expenditures Paid	<u>1,065,179</u>	<u>1,228,395</u>	<u>119,725</u>	<u>77,216</u>	<u>2,490,515</u>
Revenues collected over (under) expenditures paid	236,244	-	36,435	(37,333)	235,346
Other financing sources (uses): Transfers in (out)	(53,000)	-	-	53,000	-
Fund balances, beginning of year	450,900	-	204,969	34,000	689,869
Fund balances, end of year	<u>\$ 634,144</u>	<u>-</u>	<u>241,404</u>	<u>49,667</u>	<u>925,215</u>

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of the Chadwick R-I School District, as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents of the District's financial statement report.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Chadwick R-I School District, as of June 30, 2016, and the respective changes in financial position for the year then ended in accordance with the cash basis of accounting as described in Note 1 to the financial statements.

Schultz, Wood & Rapp, P.C.
 Springfield, MO
 September 15, 2016

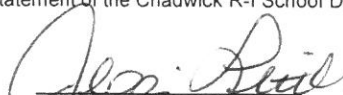
The complete financial statements and auditor's report is available for inspection and examination, at the District administration offices, 7090 State Highway 125 S, Chadwick, MO 65629.

To the best of my knowledge and belief, the above is a true and correct statement of the Chadwick R-I School District.

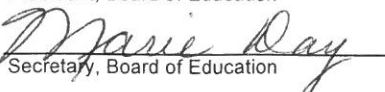
ATTEST:



 President, Board of Education



 Treasurer, Board of Education



 Secretary, Board of Education